



Update on Support Received for Guyana's REDD+ Activities

Year 2010

Over the period October 1st 2009 to September 30th 2010, the Guyana Forestry Commission (GFC), advanced its efforts in obtaining support for two specific programmes that are aimed at furthering the Commission's REDD+ activities:

The first, is the signing of the Agreement for seed financing in June 2010, by the Ministry of Finance on behalf of the Government of Guyana, and the World Bank, in its capacity of Trustee of the Readiness Fund of the Forest Carbon Partnership Facility. The agreement expressed that following completion of due diligence activities and various administrative and technical processes completed, the financing will be disbursed. As of 30th September, 2010, the financing has not yet been disbursed. It is envisaged that this should take place in last quarter of 2010. The financing under this Agreement will enable for stakeholder engagement to be conducted across Guyana, and for various initial technical work to be done in forest carbon stock assessment. Both the GFC and the National Tosahos' Council are slated to receive support under this financing agreement.

The second support agreement was signed in January 2010, between Conservation International Guyana and the GFC. Financing of this support agreement was provided by Conservation International and the German Development Bank (KfW). This agreement will support the GFC's implementation of key activities in the Monitoring Reporting and Verification System Road Map, including forest carbon monitoring and reference level setting. This support extends up to December 2011.